

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 05, 2005
Maturity Date: August 04, 2005
CUSIP Number: 912795VK4

High Rate: 2.870% Investment Rate 1/: 2.931% Price: 99.274528

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 25.04%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,206,010	\$ 12,851,640
Noncompetitive	1,720,776	1,720,776
FIMA (noncompetitive)	427,600	427,600
SUBTOTAL	32,354,386	15,000,016 2/
Federal Reserve	6,637,260	6,637,260
TOTAL	\$ 38,991,646	\$ 21,637,276

Median rate 2.850%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,354,386 / 15,000,016 = 2.16

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,245,505,000